

April 29, 2010

CONNIE

Account number:

Dear Customer,

The above referenced account numbers are one and the same. The outstanding balance of the account is \$7,698.53. We will resolve the account for the settlement amount of \$2,695.00. The settlement will be paid in 2 payments as follows:

\$2,000.00 due by 05/10/2010

\$695.00 due by 05/20/2010

Each payment will be withdrawn on the due date from the account which you will provide. If all payments are not received by the due dates, the settlement offer is null and void and the balance is due in full. Please keep this letter for your files.

Upon completion of the settle arrangement and all funds posted, the account will be closed as settled in full and all credit bureaus updated accordingly. After final payment is received, the account will be reported to the Internal Revenue Service in accordance with Internal Revenue Code, Section 6050P and to the credit bureaus to indicate "Settled for Less Than the Full Balance." If the remaining amount is equal to or greater than \$600.00, we are required by federal law (Internal Revenue section 6050P) to report this amount. You will receive a Form 1099-C from Bank of America no later than next January 31st. If you have any questions concerning your personal taxes, we recommend you consult a certified public accountant or other tax professional.

If you have any questions or need information regarding the credit card account, please call us at

Sincerely,