



Wells Fargo Financial Retailer
Cease and Desist Dept.
12001 Ridgemont Drive
Urbandale, IA 50323

4/27/10

Michael	Attn: .
	Fax: 954-513-3003

Dear Michael

This letter is to confirm our conversation today regarding repayment of your Wells Fargo Financial Retailer credit card account ending in _____ which has a current balance of \$3834.58.

The following outlines the terms of our agreement:

- Your account will be closed, if it has not been already. You cannot make any additional transactions.
- You agree to pay \$1604.65 by 4/29/10. After the payments are made, you account will be considered settled.
- If your account still carries insurance protection, you give us permission to cancel this coverage to avoid additional expenses incurred to your account
- All other provisions of your credit card account will continue to remain in full force and effect.
- You agreed that if payments are not made promptly, then the original terms of the credit card account agreement will apply except that any insurance canceled will remain canceled. You will owe us the balance of your account prior to this agreement minus any payments made.
- Please note that the difference between the settlement amount agreed to herein and the balance on your account is considered to be a loss to Wells Fargo Financial. If such difference is greater than \$600.00 as of December 31st of the current year, Wells Fargo Financial is required to report such amount to the Internal Revenue Service (IRS) and issue a 1099-C for such amount in January of the following year. THIS COULD INCREASE THE AMOUNT YOU OWE TO THE IRS OR REDUCE THE AMOUNT OF YOUR REFUND.
- Direct overnight payments need to be sent to the following address:
Wells Fargo Remittance Center
334 SW 8th Street
Des Moines, IA 50309
Attn: Payment Processing
- Payments as a Check by Phone you can contact 515-331-9174.