



I.C. SYSTEM, INC.
444 E. Highway 96
St. Paul, MN 55127

October 9, 2009

Re: Settlement Offer \$3300.00
Account #
Creditor: Bank of America
Balance: \$9504.97

Dear

This letter is to confirm the offer to settle your Bank of America account for the reduced amount of \$3300.00 if funds are received at our office by the terms listed below. This account will then be listed as settled in full.

If these conditions listed below are not adhered to, I.C. System reserves the right to resume collection on the remaining balance of \$9504.97

Terms:

Payment (s)	Amount	Due Date	Method of Delivery
1	\$ 3300.00	10/21/09	Check By Phone
2	\$		
3	\$		
4	\$		
5	\$		
6	\$		

If you have any questions, please call

Sincerely,

B.

If more than \$600.00 of this debt is cancelled, our client may be required to notify the Internal Revenue Service on form 1099c as other income.

We are a debt collector attempting to collect a debt and any information obtained will be used for that purpose. Calls may be monitored and recorded for quality assurance.